



THE RAMCO CEMENTS LIMITED

Corporate Office :

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Tel : +91 44 2847 8666 Fax : +91 44 2847 8676
Website : www.ramcocements.in
Corporate Identity Number : L26941TN1957PLC003566

20 June 2024

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| National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol :RAMCOCEM | BSE Limited, Floor 25, “P.J.Towers”, Dalal Street, Mumbai – 400 001. Scrip Code:500260 |
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Dear Sirs,

Sub: Update on Ongoing Litigations – reg

This is in continuation to the disclosures made by the Company on Ongoing Material Litigations dated 14th August 2023 & 16th November 2023. We would like to provide the updation with regard to the matter relating to disallowance of GST referred in Point No.D of the Annexure to our Letter dated 14th August 2023.

The Company's appeal before the Appellate Authority, Joint Commissioner State Tax GST Appeals, on this subject matter was successful. The Appellate Authority, vide its order dated 20th June 2024, has allowed the appeal, set aside the impugned order and allowed the Company for consequential benefits in accordance with the law. Hence, the issue relating to the financial years 2017-18 to 2022-23 is wholly resolved to the extent of Rs.48.27 Crores (GST: Rs.43.88 Crores; Penalty: Rs.4.39 Crores) on this subject matter.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **THE RAMCO CEMENTS LIMITED**,

K.SELVANAYAGAM
SECRETARY